

Please sign and send by email at: [credit@loutec.com](mailto:credit@loutec.com)

**Credit Department**

Legal Name: \_\_\_\_\_ DBA: \_\_\_\_\_ QCN: \_\_\_\_\_  
 Address: \_\_\_\_\_ City: \_\_\_\_\_ Prov.: \_\_\_\_\_ Postal Code: \_\_\_\_\_  
 Telephone: \_\_\_\_\_ Business Activity: \_\_\_\_\_  
 Accounts-Payable Manager: Mr. Mrs. \_\_\_\_\_ Tel.: \_\_\_\_\_ Poste: \_\_\_\_\_  
 Email: \_\_\_\_\_ Estimated Annual Volume: \_\_\_\_\_ \$  
 Monthly Credit Limit Requested: \_\_\_\_\_ \$ Other Account # at GROUPE LOU-TEC INC.: \_\_\_\_\_

Hereinafter Designated « Requester »

**For Emergency:** Contact: \_\_\_\_\_ Cellphone: \_\_\_\_\_

Purchasing Manager: Mr Mrs. \_\_\_\_\_ Tel.: \_\_\_\_\_ Ext: \_\_\_\_\_  
 Email: \_\_\_\_\_ P.O. Mandatory: Yes No

**Owners / Shareholders**

Name: \_\_\_\_\_ Birth Date: AA / MM / JJ SIN#: \_\_\_\_\_  
 Name: \_\_\_\_\_ Birth Date: AA / MM / JJ SIN#: \_\_\_\_\_

**LOU-TEC Communications and Newsletters**

In order to constantly improve our services to our customers, we offer exclusive communications containing valuable information on new products, promotions and practical advice concerning our equipment.

Name of the person responsible for managing your project: \_\_\_\_\_ Email: \_\_\_\_\_

By checking this box, I confirm that the person registered agrees to receive the LOU-TEC newsletter and consents to receive electronic communications. He/she may unsubscribe at any time by clicking on the corresponding link included at the end of each email.

**Financial institution**

Name of Bank: \_\_\_\_\_ Line of Credit: Yes No  
 Address: \_\_\_\_\_ City/Prov.: \_\_\_\_\_  
 Contact: \_\_\_\_\_ Tel.: \_\_\_\_\_ Email: \_\_\_\_\_  
 Account#: \_\_\_\_\_ Transit#: \_\_\_\_\_

**Suppliers** (Please indicate fax number or email, otherwise process may be delayed)

| Company | Telephone | Fax | Email |
|---------|-----------|-----|-------|
|         |           |     |       |
|         |           |     |       |
|         |           |     |       |
|         |           |     |       |

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Credit Department

### Terms and Conditions

All amounts owed by the account holder under any lease or purchase agreement entered into between the account holder and LOU-TEC Group Inc. ("LOU-TEC") are payable within thirty (30) days of the invoice date. The account holder may pay any invoiced amount within this 30-day period without interest, fees, or penalty. If the payment terms outlined in these account opening terms and conditions (the "Account Opening Agreement") or any other terms or conditions hereof or of any lease or purchase agreement entered into between LOU-TEC and the account holder are not met, LOU-TEC may temporarily or permanently suspend the payment terms offered and the account of the account holder. The account holder acknowledges having read and accepted the above terms and conditions. The account holder authorizes LOU-TEC to conduct a credit check on the account holder and to disclose the credit status of the account holder. The account holder also agrees to pay interest at a rate of 2% per month (24% annually) on any balance due to LOU-TEC.

The parties expressly agree that the payment terms will always be those stated in these terms and conditions and will not be subject, under any circumstance, to a pay-when-paid clause, including on the account holder's purchase orders, unless expressly authorized in writing by LOU-TEC's Director of Treasury.

The account holder is responsible for complying with the requirements of any lease agreement entered into between the account holder and LOU-TEC, including the terms and conditions of the LOU-Protéc waiver Program in the event of damage to leased equipment (the "Program").

If LOU-TEC must retain a lawyer or another person for the collection of amounts due, the account holder agrees to pay, in addition to the amounts due, 20% of the claimed amount as liquidated damages for trouble and inconvenience and for expenses incurred in collecting the amounts due.

### Dishonoured Payment

A fee of \$35 will be added for any dishonoured check or payment.

### LOU-PROTEC Protection Plan

LOU-TEC offers extensive coverage against fire, theft, vandalism and mechanical breakdown. The undersigned acknowledges having read and understood the coverage and conditions of the LOU-PROTEC Protection Plan as set forth in the [LOU-PROTEC Terms and Conditions](http://www.loutec.com/en/lou-protéc) document ([www.loutec.com/en/lou-protéc](http://www.loutec.com/en/lou-protéc)), and has determined the following.

I have read and fully understood the LOU-PROTEC protection plan.

Would you like to be covered by LOU-PROTEC? Yes No

It is important to note that it is mandatory to be protected in order to rent equipment. If you do not wish to take advantage of the LOU-PROTEC protection plan, you must provide proof of valid insurance covering the replacement value of equipment rented from [credit@loutec.com](mailto:credit@loutec.com) (certain conditions apply).

### Consent for Credit Check

The undersigned hereby authorizes LOU-TEC and its credit information providers to collect, use, and disclose credit information, including supplier and banking information, etc., regarding the account holder as well as the consumer credit of the owners or principal shareholders of the account holder, if their date of birth and/or SIN is provided above, in order for LOU-TEC to establish solvency (creditworthiness), respond to requests for products and services, manage the account, and comply with applicable legal requirements.

I have read and fully understand the Terms and Conditions.

\_\_\_\_\_  
Full name of account holder's authorized signatory

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date (yyyy/mm/dd)

### Personal Guarantee - Suretyship (For Use in Québec Only)

By signing this document, the undersigned acknowledges having reviewed the terms and conditions applicable between LOU-TEC and the account holder.

In this regard, the undersigned hereby agrees to act as a personal and solidary surety (guarantor) for all current and future obligations of any nature contracted by the account holder with LOU-TEC. The undersigned acknowledges that their undertaking as a surety is not limited to any amount, including the credit limit requested by the account holder, except for the amounts actually owed by the latter. The undersigned also acknowledges that the credit limit requested by the account holder does not limit their suretyship undertaken hereunder. The undersigned waives any benefit of division or discussion in their favour and waives the right to any personal remedies. The undersigned acknowledges that this suretyship can only be revoked once all accounts of the account holder have been fully paid, even if three (3) years have passed since executing this document. The undersigned acknowledges that if their suretyship is tied to the performance of specific duties, the cessation of those duties will not terminate their suretyship, despite the provisions of Article 2363 of the *Civil Code of Québec*.

The undersigned acknowledges that their credit history may be a factor in evaluating the credit history of the account holder and the surety, and the undersigned authorizes LOU-TEC to obtain and use a credit report regarding the undersigned, as required from time to time, for the evaluation, approval and review process of their commercial credit file.

The undersigned hereby authorizes the collection, use, and disclosure of their credit information from the account holder and their consumer credit to allow LOU-TEC GROUP INC. to establish solvency, respond to product and service requests, manage their client account, and comply with legal requirements. Without limiting the above, the undersigned hereby authorizes the disclosure of their personal information to third parties as needed to obtain credit reports and references to establish solvency. Additionally, the undersigned hereby authorizes LOU-TEC GROUP INC. to disclose to third parties, including credit agencies, etc., any default by the account holder and/or the undersigned in settling invoices and fees charged to their client account. The undersigned, as an individual, knowingly consents to the use of this credit report.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

SIN#: \_\_\_\_\_ Birth Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of surety Date (yyyy/mm/dd)

\_\_\_\_\_  
Witness Date (yyyy/mm/dd)

#### Payment by bank transfer:

National Bank of Canada: 006 (institution)

Transit: 01791

Compte: 203422

Payment details to: [avisdepaiement@loutec.com](mailto:avisdepaiement@loutec.com)

#### Payment by check to:

Groupe LOU-TEC inc.

MN0103C

Succ. Centre-Ville,

Montréal, QC, H3C 5N4